

Microinsurance Programme in Fiji

Critical transitions:



Innovation: Nature-linked insurance

Geographic focus: Fiji

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The Pacific Islands are vulnerable to natural disasters, yet only 9 percent of the Fijian population are covered by life insurance. The United Nations Pacific Financial Programme (PFIP) aims to build a microinsurance programme, which can act as a vital tool to aid coastal fishing communities to adapt and prepare for natural disasters and their consequent financing needs.¹⁷⁹

In partnership with the Pacific Communities (SPC) fisheries and marine ecosystems, the PFIP is researching the potential risks facing local communities, in order to build an implementation strategy for a new microinsurance solution for the most vulnerable populations in the region. The research will look into how natural disasters negatively impact the assets and living standards of the coastal communities.¹⁸⁰

The programme is funded by the Regional Disaster Resilience in the Pacific Small Island Developing States (RESPAC) and the Russian Federation and is implemented by the United Nations Development Programme.¹⁸¹

Stakeholders:

United Nations (UN); Pacific Community's fisheries; Regional Disaster Resilience in the Pacific Small Island Developing States (RESPAC); Russian Federation

Status:

● Pilot / In development